

## 2004 Ap Macroeconomics Scoring Guidelines

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### 2004 Ap Macroeconomics Scoring Guidelines

Scoring Guidelines: 13 points(3+1+3+2+1+3) (a) 3 points: 1 - AD/AS graph with full-employment output shown 1 - showing below full-employment equilibrium 1 - current price level and output. AP® MACROECONOMICS 2004 SCORING GUIDELINES. Copyright © 2004 by College Entrance Examination Board. All rights reserved.

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AP® MACROECONOMICS 2004 SCORING GUIDELINES Question 1

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(cont'd.) (b) 1 point: for identifying correct monetary policy: buy bonds. (c) 3 points: 1 - correct graph of the money market 1 - for the rightward shift of the money supply curve 1 - for showing the resulting decrease in the interest rate.

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AP® MICROECONOMICS 2004 SCORING GUIDELINES (Form B) Question 1 9 points (1+4+2+1+1) (a) 1 point: Brunelle must lower its price on all units to sell additional units. Thus, the additional revenue from the last unit sold is the price minus the loss on units that would otherwise sell at a higher price.

## 2004 AP Microeconomics Form B Scoring Guidelines ...

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of the following questions. It is suggested that you spend approximately half your time on the first 2004 ap macroeconomics free response answers ...

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AP MACROECONOMICS Scoring Guidelines Question 1: Long 1. Assume in the country of Zeetoland the expected inflation rate is

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4%, the unemployment rate is 5%, the natural rate of unemployment is 6%, and the equilibrium real interest rate is 3%.

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