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7. Properties of

Walrasian Demand

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8 - Note that the

preference relation can

be linear, and

homog(0) would still

hold. $x^2 \times 1 \times 22 \text{ ww pp}$

$= 11 \text{ ww pp} = x(p,w)$ is

unaffected. 2) Walras'

Law: $\sum_{i=1}^n p_i x_i = 0$ for all $i =$

$1, 2$

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Suppose denotes a
consumer's

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preferences over
consumption bundles
in \mathbb{R}^n_+ . 1. Give a
formal definition for
what it means for a
utility function u to
represent . 2.

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Microeconomic theory is a pretty standard text book for a PhD Economics student from what others have been telling me. I gotta say the game theory section kinda sucks, but the rest for the most part is well organized and relatively easy to read.

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