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Test. PLAY. Match. Gravity. Created by.
Miyavicake. Terms in this set (19)
money. anything customarily used as a
medium of exchange, a unit of
accounting, and a store of value.
medium of exchange. use of money in
exchange for goods and services.

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Prentice-Hall, Inc. CHAPTER 14

Vocabulary Practice 1. You may have to pay a(n) on diamond jewelry you receive from your grandmother. 2. Money taken out of your pay before you receive your paycheck is called . 3. is income received by a government. 4. The

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diamond jewelry your grandmother gave you is considered . 5.

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14. tax. revenue. tax base. individual income tax. a required payment to a local, state, or national government. income received by a government from taxes and nontax sources. income, property, good, or service that is subject to a tax. a tax on a person's earnings.

principles chapter 14 economics

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A B; Quantity of a good produced

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increases as the price rises according to the: law of supply: Any expense that rises or falls is a variable: cost: Government intervention that affects price, supply, or quality is called

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Definitions Worksheet 1. Which of the following terms describes a tax that a country puts on imports of a certain type of product?

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Economics Vocabulary Chapter 14-16. a national health insurance program that

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Answers

helps pay for health care for people over age 65 or with certain disabilities. entitlement program the benefits low-income families, some people with disabilities, and elderly people in nursing homes. the idea that every one dollar of government spending creates more than one dollar in economic activity.

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14-16 | StudyHippo.com**

A B; national income accounting: a system that collects macroeconomic statistics on production income, investment and savings: gross domestic product

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Answers

Vocabulary

14) quantity demanded changes little as price changes. 16) a measure of how responsive consumers are to price changes. 17) a listing of how much of an item all consumers are willing to purchase at each price. 18) graphically shows the data from a demand schedule. 19) graphically shows the data

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from a market demand schedule.

**Vocabulary Crossword Puzzle:
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and bonds. Once you've mastered these words, your vocabulary will be one of your...

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Microeconomics CH 14. Description.
Vocab. Total Cards. 16. Subject.
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Created. ... The practice of a labor union of restricting the supply of skilled union labor to increase the wages received by union members; the policies typically employed by a craft union.

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Vocabulary for Chapter 12 Economics;
Vocabulary For Chapter 12 Economics.
by marlena45612, Oct. 2006. Subjects:
12 ch econ vocab . Click to Rate "Hated
It" ... the practice of holding a large
number of different stocks so that

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increases in some can offset unexpected declines in others

Vocabulary for Chapter 12

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4.3 Vocabulary Wait just a minute here...

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contribute 10 documents to the CourseNotes library.

4.3 Vocabulary | CourseNotes

order requiring a company to stop an unfair business practice: public disclosure: requirement that business reveal information to the public: price discrimination: practice of charging

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Answers

customers different prices for the same product: Sherman Anti-Trust Act: 1890 act designed to "protect trade and commerce against unlawful restraint and monopoly"

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d41d8cd98f00b204e9800998ecf8427e.