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Piet Sercu is professor of international finance at the Catholic University of Leuven. He is the coauthor, with Raman Uppal, of International Financial Markets and the Firm.

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Using Forwards for International Financial Management I n this chapter, we discuss the five main purposes for which forward con tracts are used: arbitrage (or potential arbitrage), hedging, speculation, shop ping around, and valuation. These provide the topics of sections 5.2 to 5.6, respectively.

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Spot Markets for Foreign Currency. I. n this chapter, we study the mechanics of the spot exchange market. Sec tion 3.1 explains the various ways in which exchange rates can be quoted, and section 3.2 how the exchange markets themselves operate.

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Piet Sercu is Professor of International Finance at the Katholieke Universiteit Leu-ven. He holds the degrees of Business Engineer, Master of Business Administration, and Doctor in Applied Economics from K.U. Leuven. He taught at the Flemish Business School in Brussels (1980-1986), prior to returning to Leuven, where he

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Piet Sercu was my professor for the courses "International Finance" and "Foreign Direct Investment", we used a draft version of the textbook in 2008-09 before it was published. It is a very in-depth book, not really material for people with a superficial interest in the financial world.

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Piet Sercu is professor of international finance at the Catholic University of Leuven. He is the coauthor, with Raman Uppal, of "International Financial Markets and the Firm". Innehållsförteckning Preface xi Acknowledgments xiv Part I: Introduction and Motivation for International Finance 1 Chapter 1: Why Does the Existence of Borders Matter ...

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