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6 Answers**

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Chapter 2 Cost
Concepts Chapter 3
Systems Design: Job-
Order Costing Chapter
4 Process Costing
Chapter 5 Activity-
Based Costing PART II
PLANNING AND
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Chapter 6 Cost
Behaviour: Analysis
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Cost-Volume-Profit
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difference between a revenue or cost item in the flexible... A report showing estimates of what revenues and costs should h....

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Chapter 1 Managerial Accounting: An Overview Solutions to Questions 1-1 Financial accounting is

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concerned with reporting financial information to external parties, such as stockholders, creditors, and regulators.

Managerial accounting is concerned with providing information to managers for use within the organization. Financial accounting

Chapter 1

managerial accounting differences mainly for internal use, helps

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managers make decisions, plan, direct, and control, not driven by GAAP, looks to the future, not just financial data, prepared anytime, anywhere, for any purpose, can measure anything in any way, all about relevance, focuses on operating segments, very detailed

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Chapters: 1-4

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Accounting and Cost
Concepts True / False

Questions 1. Selling
costs can be either
direct or indirect costs.

True False 2. A direct
cost is a cost that
cannot be easily traced

to the particular cost
object under

consideration. True

False 3.

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Chapter 2

chapter master
budgeting the
foundational 15 the
budgeted sales for july
are computed as

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follows: unit sales
10,000 selling price per
unit \$70 total sales
\$700,

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